

Business

By JERRY MARKS

EDITOR'S NOTE: Running a large city like Torrance is an expensive and complex operation. With this thought in mind the Press' business editor, Jerry Marks, in the first of a series today, will simplify Torrance government for the benefit of new as well as old residents of the city.

A city as large as Torrance, with more than 100,000 inhabitants and still growing, is big business. It takes a lot of cash and know-how to make it run properly.

Perhaps you are a newcomer to the South Bay's largest city. It's probably that you're ignorant as to what form of government your city uses to conduct its affairs. If you are interested, then read on. You might want to take an active role.

Torrance is run by the Council form of government. That is a total of seven men. Six councilmen and a mayor, all elected by the people, for a term of four years. Elections are held every two years, thereby making it almost impossible for the same seven men to run the city for a period of four years.

Each Councilman is paid a total of one hundred dollars a month. Sort of the "dollar a year man." This sum is also what the Mayor gets.

Every Tuesday night, either at 5:30 or 8 p.m., a Council meeting is held at the city hall. The public is invited but seldom comes.

At these sessions, the business of the week is reviewed by the Councilmen, who sometimes vote something in or out or sometimes shelve a proposal or vote indefinitely. Meeting time ranges from one hour to four, depending on how much is on the agenda.

The Mayor's vote does not carry any more weight than any one of the Councilmen. His primary duty is to preside and conduct the session and keep it in order. Outside of the meeting his duties are mostly social in scope.

In Sunday's edition of the Press, Mr. Marks will discuss the duties of the City Manager.

Doctor Reveals Cost of Cancer

Cancer is everybody's business—and it affects everybody's business much more than most people realize, according to Dr. Sal Baker, president of the Los Angeles County Branch of the American Cancer Society.

"As everyone knows, cancer's cost in individual human suffering is incredibly high," Dr. Baker said. "But few people realize its staggering dollars-and-cents cost, not only to patients and their families, but to the entire nation as well."

He cited the following figures to illustrate his point:

1. The average cancer patient spends approximately \$900 for medical care annually, loses six years of gainful employment and \$24,000 in income.

2. The disease loses for business and industry nearly 50,000 man-years of production annually because more than a quarter-million workers are under care for cancer at any given time. In dollars and cents, this represents twelve billion dollars in goods and services lost.

3. New cancer cases account for about twelve million patient days in hospitals annually or about \$350,000,000 in hospital bills.

"The annual cost of hospitalization alone," Dr. Baker

Torrance High Graduate Receives Cadet Training

Receiving six weeks of training at the Army Reserve Officer Training Corps summer camp at Fort Lewis, Washington, Cadet Nathan D. Smith Jr., 22, of Torrance, is scheduled to begin the training July 29.

Smith's parents reside at 2010 Martina Ave., Torrance. During this training Cadet Smith is receiving practical experience and instruction in tactical, technical and administrative subjects, with special emphasis being placed on the duties of a second lieutenant.

Smith is a 1956 graduate of Torrance High School and is a student at UCLA.

Stamp Regulation Protects Saver, Says Senator

Legislation enacted by the 1959 Legislature to provide closer regulation of trading-stamp practices became effective recently when the new fiscal year began.

The new regulatory provisions now in effect were contained in two separate bills, and at the time they were being considered Senator Richard Richards received a great many letters from housewives who saved the stamps themselves and were fearful that the practice might be too closely restricted or abolished altogether.

"As it turned out, these fears were groundless, since the new regulations actually provide greater protection for stamp savers from un-sound or mismanaged operations in the trading-stamp field," Richards said.

License Requirements
Trading stamp companies must now be licensed by the Corporations Commissioner, and to obtain a license they must post a bond ranging from \$25,000 to \$100,000, depending upon the annual volume of their business.

"Should a trading stamp company default in the redemption of its stamps, the

commissioner may file a claim against the company as a surety on behalf of stamp holders," the senator said.

A further requirement is that the company must redeem its goods in merchandise or cash at the option of the holder, and the commissioner is empowered to suspend or revoke licenses after a public hearing.

The name of the trading stamp firm issuing stamps must be printed on each stamp, along with their cash-redemption value in cents, mills or fractions. Stamps presented for redemption in cash must have an aggregate value of at least a dollar.

Merchants Notify
A merchant proposing to discontinue the use of stamps is required to post a notice to that effect prominently displayed in every office where stamps are issued.

No trading stamp company may stop issuing stamps without giving 90 days' notice to the corporations commissioner and to each merchant in the state who issues its stamps. Violators are to be punished by fines up to \$1,000.

Local Man Joins Engineering Staff

Tomokazu Yumiba of Torrance has joined the engineering staff of AC Spark Plug, the Electronics Division of General Motors. He is working as a research engineer at El Segundo, where the company recently opened a new research and development center.

A graduate of the University of Southern California where he received his BS degree in 1956 and his MS degree in 1960, Yumiba was associated in various engineering capacities with Douglas Aircraft, Northrop Aircraft, and Hughes Aircraft before joining AC.

He is a member of Eta Kappa Nu, national electrical engineering honor society. At its Milwaukee plants, AC is developing the inertial guidance for TITAN, the Air Force Intercontinental Ballistic Missile. AC has advanced to leadership in the navigation and guidance field through production of similar guidance systems for the THOR and MACE missiles.

Home Savings Breaks Record
"The unprecedented total of approximately \$15,037,000 paid in earnings by Home Savings and Loan Association in the first six months of 1960 was made to savers in all the 23 branches throughout Southern California. This record payment is even more impressive when you consider that, if distributed equally to everyone in Torrance, it would provide \$149.46 for every man, woman and child in our community," said Manager Jerome B. Scott of Home's Torrance Branch, in reviewing Home's six month report that broke all records for the nation's savings and loan industry.

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Woman's Club Schedules Tea

The Torrance Woman's Club will make final arrangements for an open-house tea at a board meeting July 13 at 10 a.m. at the club house. The event, scheduled for July 27, is being planned to acquaint women in the area with the aims and work of the organization. Mrs. B. W. Roberts is tea chairman.

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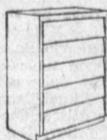
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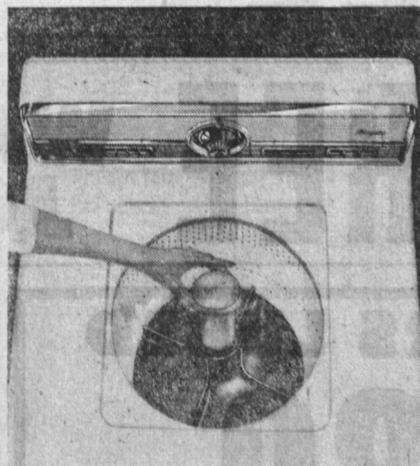
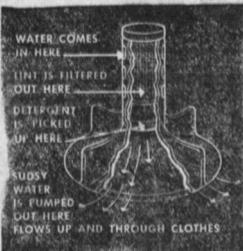
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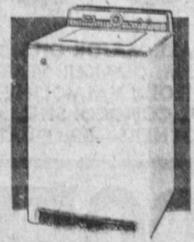
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